

Consolidated Cash Flow Statement

for the year ended 31 March 2008

	Note	2008 £000	2007 £000
Net cash (outflow)/inflow from operating activities	32a	(20,620)	55,128
Investment income		13,858	14,103
Capital expenditure and financial investments			
Purchase of tangible fixed assets		(33,843)	(22,886)
Purchase of fixed asset investments		(345,706)	(152,995)
Proceeds from sale of fixed asset investments		379,777	102,624
Net cash inflow/(outflow) from investing activities		228	(73,257)
Management of liquid resources			
(Increase)/decrease in short term deposits (investment assets)		(3,049)	2,101
Decrease in short term deposits (current assets)		31,400	4,900
Net cash inflow from liquid resources		28,351	7,001
Increase in cash	32b	21,817	2,975